



11811 Shaker Boulevard, Cleveland OH 44120 216.421.2100 Serving Shaker Square neighborhoods since 1976

Mission: To provide the Shaker Square area the leadership needed to re-imagine and foster well-maintained, diverse, and vibrant neighborhoods.

16 January 2022

Shaker Square Area Development Corporation (SHAD) supports the plan to stabilize Shaker Square through legislation previously known as 1038-2021. Investment in the Square in 2022 is paramount to stabilizing the whole historic district.

The plan will:

Authorize the Director of Economic Development to enter into one or more loan agreements with New Village Corporation, or its designee, to provide economic development assistance to partially finance the acquisition of the Shaker Square Shopping Center, the linchpin at the center of surrounding key, diverse neighborhoods, and additional investment necessary to redevelop the property.

As an organization that has advocated for Shaker Square neighborhoods for 45 years, we urge City Council to pass legislation at its earliest possible opportunity. Shaker Square needs immediate capital improvements to retain its current tenants and address years of deferred maintenance. This stabilization plan will prevent the property from being offered at a Sheriff's Sale and a possible negative outcome. Funding will not be taken away from other programs or projects.

Cleveland Neighborhood Progress (CNP) and its development subsidiary, New Village Corporation, along with Burten Bell Carr and other community partners, have raised substantial dollars to begin addressing serious deferred maintenance and investing in capital improvements on day one!

The importance of the Square cannot be overstated. It is a transit hub and the center of the Shaker Square Historic District. It is a recognized historic landmark. It houses businesses necessary to its residents: a supermarket, drug store, dentist, dry cleaner, veterinarian, and destination restaurants.

Shaker Square is critical to the cohesion of the Shaker Square, Ludlow, Larchmere, Buckeye, and Woodland Hills neighborhoods. Continued lack of investment in the community is responsible for a decline in quality-of-life issues for many apartment tenants; it has been discouraging new residents from locating in proximity to the Square.

We urge the passage of Shaker Square legislation in the coming weeks.

Board of Trustees, Shaker Square Area Development Corporation